## ELKS CITY OF CASTRIES CO-OPERATIVE CREDIT UNION LTD. APPLICATION FOR LOAN SECURED BY SHARES - FORM No.2 SECTION1

TO BE COMPLETED BY APPLICANT

Name of Applicant (Block Letters)	Surname	Name	0	ther Names	
Date of Birth:	N.I. S. No	).:	Identification No.:		
Marital Status: Single 📋	Married 🔲 I	Divorce 🔲 Wie	lowed 🔲 C	ommon Law	
Home Address					
Mailing Address		Tel. :	#		
Name of Employer					
Employment Status: Permaner	ıt Estab. 🗌 Contr	act 🗌 Temporar	y 🗌 Other (S	pecify)	
Section/Division/Unit where emp	ployed				
Work Address		Tel.	#		
How long employed	years (ii	n present employme	ent)		
Occupation/Position					
Income: Monthly \$	Fortn	ightly \$	W	/eekly \$	
Date	20	<b>SECTION 11</b> LOAN AGREEME	NT		
Account No	Loa	n No		-	
Amount \$	Repayment Ter	m \$	per (month	, fortnight)	
Purpose of Loan					
I hereby apply for:					
(a) A loan of \$		_ repayable in		months.	
(b) An additional loan of _		repayable in		months.	
(c) A consolidated loan of S	\$	_ repayable in		months.	
I/We agree to repay (a), (b), (c)	(delete as necessary)	in fortnightly, or n	onthly instalm	ents of \$	
In addition to \$	for purchas	se of shares.			
For value received, I/W	e, the undersigned,	waiving my/our rigl	nts of demand a	nd notice,	
jointly and severely promise to	pay to the Elks City	of Castries Co-oper	ative Credit Un	ion Limited,	
the sum of	(\$	) being t	he present loan		
balance(s) \$ and	l new application \$_		_ with interest o	on the unpaid	
balance at the rate of per cent per annum of monthly reducing balance, the first payment					
of \$ to be made con	nmencing in the mo	nth of	and lil	ke amount	
every thereafte	r until the full amou	int.			

Upon default of payment of any instalment of this note or in the event the money borrowed on this note is not used for the purpose set forth in this application, or in case of any misrepresentative or miss-statement made by the borrower or co-maker in obtaining this loan or in case the holder shall deem the security thereof unsafe for any reason whatsoever, then this note, or so much hereof as any remain unpaid, shall at the option of the holder immediately become due and payable. In the event of default the maker or makers hereof pledge any shares now hereafter held by them in the Credit Union as additional security for the payment of this obligation, and we herby authorize the treasure to apply any or all such shares, or payment on shares, or the payment of this loan, interest, costs or expenses. Also if the holder thereof after default shall place this note in the hands of its solicitor (or licensed collection agency) for collection, the undersigned agree to pay and additional sum as a fee for collection equal to twenty-five per cent of the entire obligation which remains due and unpaid after there has been credited to the maker, the amount of his or her share account in the Credit Union and after there has also been applied in reduction such sums if any as may be realized from the sale of any other Security in the possession of the Credit Union, which is being held as collateral against the loan; such charge for collection in no event to be less than five dollars.

In the event of termination of my services by me or my employer, I undertake to authorize my employer to deduct the unpaid balance to this loan from all or any monies due me at the time of such termination and if the said amounts is not paid I shall further authorize my new employer within or outside St.Lucia to pay the said unpaid balance of his loan, to the Elks City of Castries Co-operative Credit Union Limited.

However, I agree to repay in full the amount outstanding at the date of my termination of service.

Date: Date:					
	Date:				
Checked by Credit Officer.					
Credit Officers' Instructions/Comments					
LOAN APPROVED BY MANAGER OR AUTHORIZED PERSON					
Date:					
SECTION 111					
TO BE COMPLETED BY THE OFFICE					
Date of Application Date Member Joined A/C No					
Share Balance \$ Deposit Balance \$					
LOANDATETOTALTOTALMONTHLYPERIOD OFAPPROVEDAMOUNTBALANCEREPAYMENTREPAYMENT	LOAN STATUS				
No.   Code   \$   \$   \$					
1					
2					
3					
Loan Status: In good standing <b>A</b> Rescheduled <b>B</b> Delinquent <b>C</b>					
SECTION 1V					
FOR OFFICIAL USE ONLY					
Disbursement Voucher No.: Cheque No.: Amount \$ Checked By					
Date Payment approved by Date					
Ratified by Credit Committee: Date					
Date					
Date					
Date					
Date					